

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/3/2024

DocuSigned by:

David Barratt

6/4/2024

President of the Board - Original Signature Required

Date

DocuSigned by:

Charles E. Peterson, Jr.

6/4/2024

Secretary of the Board - Original Signature Required

Date

DocuSigned by:

Daniel F. Goffredo

6/4/2024

Chief School Administrator - Original Signature Required

Date

Sharee McGibboney

(610)889-2125

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Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Great Valley SD	COUNTY : Chester	AUN : 124153503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$138399911
Ending Unassigned Fund Balance	\$3984553
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.87%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT DocuSigned by: <i>Daniel F. Goffredo</i> <small>61024B50EB5D421...</small>	DATE 6/4/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Great Valley SD	County : Chester	AUN Number : 124153503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DocuSigned by: <i>David Barratt</i> <small>30294801BF664DB...</small>	DATE 6/4/2024
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is set-up for any unknown related expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Set-up to incur any expenditures that may result from unknown expenditures
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Cost incurred for future capital cost and other expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	454,802
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	33,160,901
0850 Unassigned Fund Balance	6,108,085
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$39,268,986</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	107,417,520
7000 Revenue from State Sources	19,442,977
8000 Revenue from Federal Sources	1,539,414
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$128,399,911</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$167,668,897</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	98,933,763
6112 Interim Real Estate Taxes	1,400,000
6113 Public Utility Realty Taxes	83,000
6150 Current Act 511 Taxes - Proportional Assessments	2,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,275,000
6500 Earnings on Investments	1,500,000
6700 Revenues from LEA Activities	328,105
6800 Revenues from Intermediary Sources / Pass-Through Funds	777,389
6910 Rentals	320,263
REVENUE FROM LOCAL SOURCES	\$107,417,520
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,220,148
7112 Basic Education Funding-Social Security	2,024,077
7160 Tuition for Orphans Subsidy	45,450
7271 Special Education funds for School-Aged Pupils	1,631,331
7311 Pupil Transportation Subsidy	530,398
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	171,700
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,940
7340 State Property Tax Reduction Allocation	1,618,892
7505 Ready to Learn Block Grant	136,602
7820 State Share of Retirement Contributions	8,969,439
REVENUE FROM STATE SOURCES	\$19,442,977
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	486,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	35,114
8517 Title IV - 21st Century Schools	18,300
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000
REVENUE FROM FEDERAL SOURCES	\$1,539,414
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	128,399,911

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$98,933,763

Amount of Tax Relief for Homestead Exclusions \$1,618,892

Total Approx. Tax Revenue: \$100,552,655

Approx. Tax Levy for Tax Rate Calculation: \$103,584,227

Chester

Total

2023-24 Data		
a. Assessed Value	\$4,290,871,990	\$4,290,871,990
b. Real Estate Mills	23.6649	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$7,677,212,371	\$7,677,212,371
d. Assessed Value	\$4,250,516,084	\$4,250,516,084
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$101,543,057	\$101,543,057
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2023-24 Tax Levy	\$101,543,057	\$101,543,057
(f Total * g)		
i. Base Mills Subject to Index	23.6649	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.02686%	97.02686%
k. Tax Levy Needed	\$103,584,227	\$103,584,227
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	24.3698	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$103,584,227	\$103,584,227
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$101,965,335
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$98,933,763
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$98,933,763	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,618,892</u>	
Total Approx. Tax Revenue:	\$100,552,655	
Approx. Tax Levy for Tax Rate Calculation:	\$103,584,227	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	24.9191	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$105,919,035	\$105,919,035
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,837.00	
Number of Homestead/Farmstead Properties	8486	8486
Median Assessed Value of Homestead Properties		\$216,460

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$98,933,763
Amount of Tax Relief for Homestead Exclusions	<u>\$1,618,892</u>
Total Approx. Tax Revenue:	\$100,552,655
Approx. Tax Levy for Tax Rate Calculation:	\$103,584,227

	Chester	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,618,892	Lowering RE Tax Rate	\$0	\$1,618,892
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,618,892

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	4,250,516,084	24.3698	103,584,227			97.02686%	
Totals:	4,250,516,084		103,584,227	- 1,618,892	= 101,965,335	X 97.02686%	= 98,933,763

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,800,000
Total Act 511, Current Taxes			2,800,000
Act 511 Tax Limit -->		7,677,212,371 X	12
		Market Value	Mills
			92,126,548
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Chester	23.6649	24.3698	2.98%	Yes	5.3%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	54,232,547
1200 Special Programs - Elementary / Secondary	22,121,418
1300 Vocational Education	1,263,697
1400 Other Instructional Programs - Elementary / Secondary	458,691
Total Instruction	\$78,076,353
2000 Support Services	
2100 Support Services - Students	4,716,896
2200 Support Services - Instructional Staff	4,021,123
2300 Support Services - Administration	7,477,189
2400 Support Services - Pupil Health	1,285,930
2500 Support Services - Business	1,525,941
2600 Operation and Maintenance of Plant Services	9,033,206
2700 Student Transportation Services	5,141,426
2800 Support Services - Central	3,871,659
2900 Other Support Services	47,747
Total Support Services	\$37,121,117
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,091,637
Total Operation of Non-Instructional Services	\$2,091,637
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	20,910,804
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$21,110,804
Total Estimated Expenditures and Other Financing Uses	\$138,399,911

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	30,079,078
200 Personnel Services - Employee Benefits	18,544,902
300 Purchased Professional and Technical Services	1,678,602
400 Purchased Property Services	16,650
500 Other Purchased Services	1,286,494
600 Supplies	2,603,846
700 Property	1,521
800 Other Objects	21,454
Total Regular Programs - Elementary / Secondary	\$54,232,547
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,086,306
200 Personnel Services - Employee Benefits	3,869,393
300 Purchased Professional and Technical Services	8,360,941
500 Other Purchased Services	2,698,347
600 Supplies	91,402
800 Other Objects	15,029
Total Special Programs - Elementary / Secondary	\$22,121,418
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,263,697
Total Vocational Education	\$1,263,697
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	232,628
200 Personnel Services - Employee Benefits	81,321
300 Purchased Professional and Technical Services	48,401
500 Other Purchased Services	96,341
Total Other Instructional Programs - Elementary / Secondary	\$458,691
Total Instruction	\$78,076,353
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,916,800
200 Personnel Services - Employee Benefits	1,773,711
300 Purchased Professional and Technical Services	1,519
500 Other Purchased Services	3,224
600 Supplies	20,912
800 Other Objects	730
Total Support Services - Students	\$4,716,896
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,151,198
200 Personnel Services - Employee Benefits	1,503,544
300 Purchased Professional and Technical Services	81,636
400 Purchased Property Services	600
500 Other Purchased Services	17,894

<u>Description</u>	<u>Amount</u>
600 Supplies	257,466
800 Other Objects	8,785
Total Support Services - Instructional Staff	\$4,021,123
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,726,172
200 Personnel Services - Employee Benefits	2,483,175
300 Purchased Professional and Technical Services	787,972
400 Purchased Property Services	62,120
500 Other Purchased Services	58,409
600 Supplies	292,541
800 Other Objects	66,800
Total Support Services - Administration	\$7,477,189
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	756,444
200 Personnel Services - Employee Benefits	409,066
300 Purchased Professional and Technical Services	109,527
400 Purchased Property Services	2,100
600 Supplies	8,793
Total Support Services - Pupil Health	\$1,285,930
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	864,133
200 Personnel Services - Employee Benefits	538,429
300 Purchased Professional and Technical Services	62,837
500 Other Purchased Services	24,347
600 Supplies	12,200
800 Other Objects	23,995
Total Support Services - Business	\$1,525,941
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,556,556
200 Personnel Services - Employee Benefits	1,599,122
300 Purchased Professional and Technical Services	1,002,593
400 Purchased Property Services	1,908,558
500 Other Purchased Services	484,114
600 Supplies	1,244,201
700 Property	234,945
800 Other Objects	3,117
Total Operation and Maintenance of Plant Services	\$9,033,206
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	106,748
200 Personnel Services - Employee Benefits	71,298
300 Purchased Professional and Technical Services	31,679
500 Other Purchased Services	4,919,201
600 Supplies	12,500
Total Student Transportation Services	\$5,141,426

<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	625,803
200 Personnel Services - Employee Benefits	362,636
300 Purchased Professional and Technical Services	2,308,036
500 Other Purchased Services	234,684
600 Supplies	140,500
700 Property	200,000
Total Support Services - Central	\$3,871,659
2900 Other Support Services	
500 Other Purchased Services	47,747
Total Other Support Services	\$47,747
Total Support Services	\$37,121,117
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	982,116
200 Personnel Services - Employee Benefits	530,147
300 Purchased Professional and Technical Services	98,781
400 Purchased Property Services	44,413
500 Other Purchased Services	224,367
600 Supplies	183,203
800 Other Objects	28,610
Total Student Activities	\$2,091,637
Total Operation of Non-Instructional Services	\$2,091,637
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	20,910,804
Total Interfund Transfers - Out	\$20,910,804
5900 Budgetary Reserve	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$21,110,804
TOTAL EXPENDITURES	\$138,399,911

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	15,000,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	6,000,000	6,000,000
Capital Reserve Fund - § 1431	1,000,000	1,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$22,000,000	\$22,000,000
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$22,000,000	\$22,000,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	6,486,684	6,486,684
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,486,684	\$6,486,684
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,486,684	\$6,486,684

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$6,486,684	\$6,486,684
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Account Description	Amounts
0810 Nonspendable Fund Balance	454,802
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	25,284,433
0850 Unassigned Fund Balance	3,984,553
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$29,268,986
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$29,923,788